

Projected Budget Report

Local Unit Name:	CITY OF OVID
Local Unit Code:	192029
Current Fiscal Year End Date:	12/31/2023
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 455,000	5 %	\$ 477,750	
Other Taxes	\$ 10,417	5 %	\$ 10,938	
State Revenue Sharing	\$ 180,442	6 %	\$ 191,269	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 400	(50) %	\$ 200	
Interest Income	\$ 30,000	(33) %	\$ 20,100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 113,549	(19) %	\$ 91,975	
Interfund Transfers (In)	\$ 57,200	%	\$ 57,200	
Total Revenues	\$ 847,008		\$ 849,431	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 272,452	8 %	\$ 294,248	
Police and Fire	\$ 291,074	4 %	\$ 301,262	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 243,971	(8) %	\$ 224,453	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 7,590	50 %	\$ 11,385	
Recreation & Culture	\$ 19,214	(7) %	\$ 17,869	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ 200,000	
Total Expenditures	\$ 834,301		\$ 1,049,217	
 Net Revenues (Expenditures)	 \$ 12,707		 \$ (199,786)	
 Beginning Fund Balance	 \$ 1,519,167		 \$ 1,531,874	
Ending Fund Balance	\$ 1,531,874		\$ 1,332,088	

Commentary: